

Value for Money Statement

Academy trust name: **All Saints Inter-church Academy**

Academy trust company number: **8454781**

Year Ending 31st August 2013

I accept that as the accounting officer of All Saints Inter-church Academy I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the education and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value during the past year.

All Saints Inter-church Academy continually seeks to improve educational results with a very restricted budget. Located within Cambridgeshire, the lowest funded local educational authority in the whole country there is a necessity to be especially prudent when managing our finances. In addition we have two year groups where we have admitted over our Published Admissions Number placing greater constraints on our budget.

Since becoming an Academy on 1st April 2013, All Saints has established and refined systems to ensure robust and rigorous financial governance and oversight. We have appointed a dedicated Responsible Officer and recruited Associate Governors with financial experience and expertise. Financial reports are produced monthly which are issued to the members of the Finance Committee. The Finance Committee meets twice a term to review and scrutinise the school's financial performance. We have also established a Scrutiny Committee which meets to assist the full Governing Body in fulfilling its oversight responsibilities by providing an independent internal audit and review function.

Principles for ensuring best value for money are embedded within the culture of All Saints. All contracts are put out to tender, and three quotes obtained and scrutinised, to ensure that they will deliver effective outcomes at the lowest cost.

Looking forward, future developments include discussions regarding our catering provision, and, restructuring of Key Stage 2. Enhancements to our systems include producing regular cash flow projections, and, three year budget predictions.

Rachel Beeson Academy Trust Accounting Officer

Date: 20/12/2013 Signature